

LEADING THE WAY TO A NEXT-GENERATION REFRIGERATION COMPANY



WHO WE ARE

freor
thinking green



A GLOBAL COMPANY



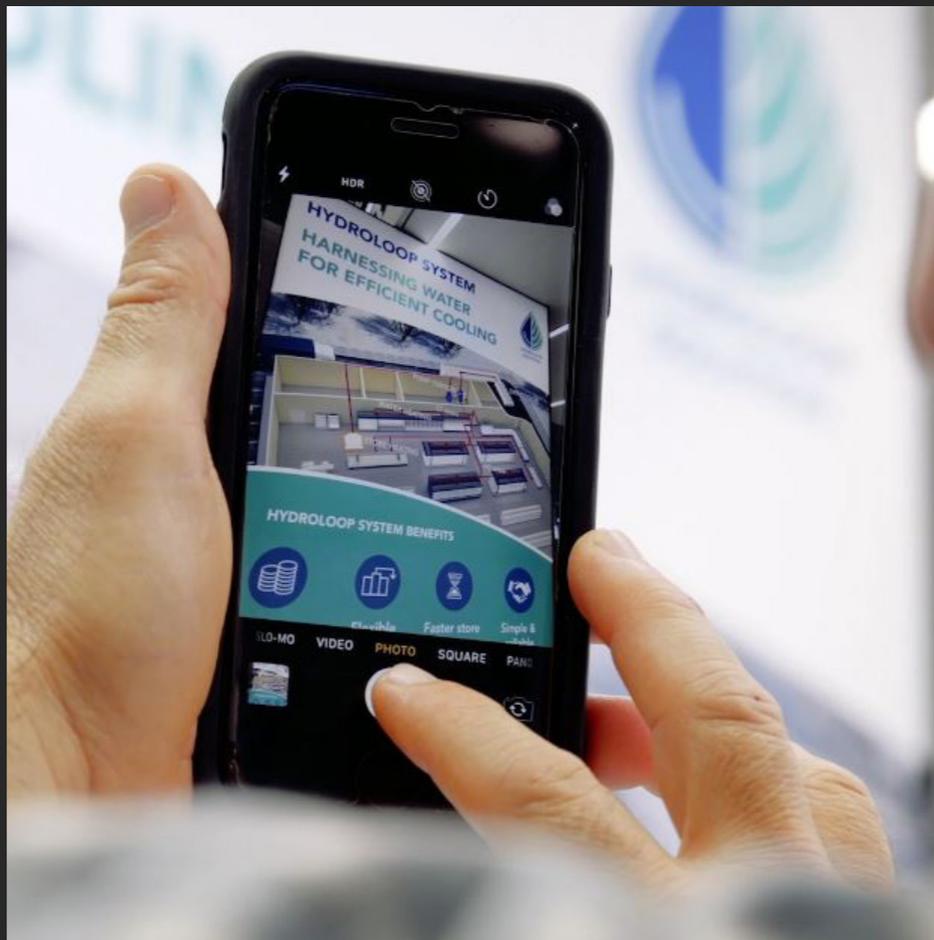
FREOR is an internationally-operating manufacturer of commercial refrigeration equipment with a focus on product quality, energy efficiency, and sustainability. Founded in 2005 in Vilnius, Lithuania, FREOR has successfully developed from a small company to a well-known international supplier of refrigerated display systems for various types of retail stores, from mini-markets to hypermarkets. Our products are in more than 40 countries.

A BROAD RANGE OF PRODUCTS



FREOR offers retailers a full range of remote and plug-in refrigerated display showcases, and is recognized for its functional design, reliability, energy-efficiency, and respect for the environment. We can provide everything a retailer needs for commercial refrigeration, with products designed to increase sales - such as refrigerated cabinets, serve-overs, and freezers. These utilize innovative refrigeration solutions which reduce a store's energy consumption and limit its environmental impact. Our equipment is also known for its durability - the company's first units, manufactured in 2005, are still in use today.

THE MOST ADVANCED REFRIGERATION TECHNOLOGIES



Over the years, we have invested into technological developments so that we can offer our clients advanced, high-quality products that are in compliance with current EU legislation. The technology used by FREOR is on par with world-class technology leaders. FREOR was among the first companies in the world to introduce autonomous refrigeration equipment which utilizes the green refrigerant propane R290.

We take pride in:

- our environmentally-friendly GREEN WAVE product line, employing the natural refrigerants R290 and CO₂.
- our sustainable and energy-efficient glycol-cooled refrigeration solution for stores - the HYDROLOOP system.
- our unique energy-saving airflow management system and defrosting technology.
- our use of high-quality components from the world's leading suppliers.

MODERN FACTORIES



FREOR operates two manufacturing plants in Lithuania and Belarus. Last year the company has completed the construction of a new modern 16 300 m² production plant in Vilnius, Lithuania, where company's headquarters and production facilities are now located. The new production facility is A+ energy-efficient and features solutions such as capturing heat from the modern 350-meter length powder coating line in order to heat the premises during the cold season.

New production lines have been equipped with state-of-the-art robotic machinery. The new certified laboratory that complies with the worldwide standard for refrigerated display cabinets, ISO 23953, is installed. The new production facility marks a new stage of the company's development. This is a major modernization and development project for FREOR that will allow a substantial increase in production.

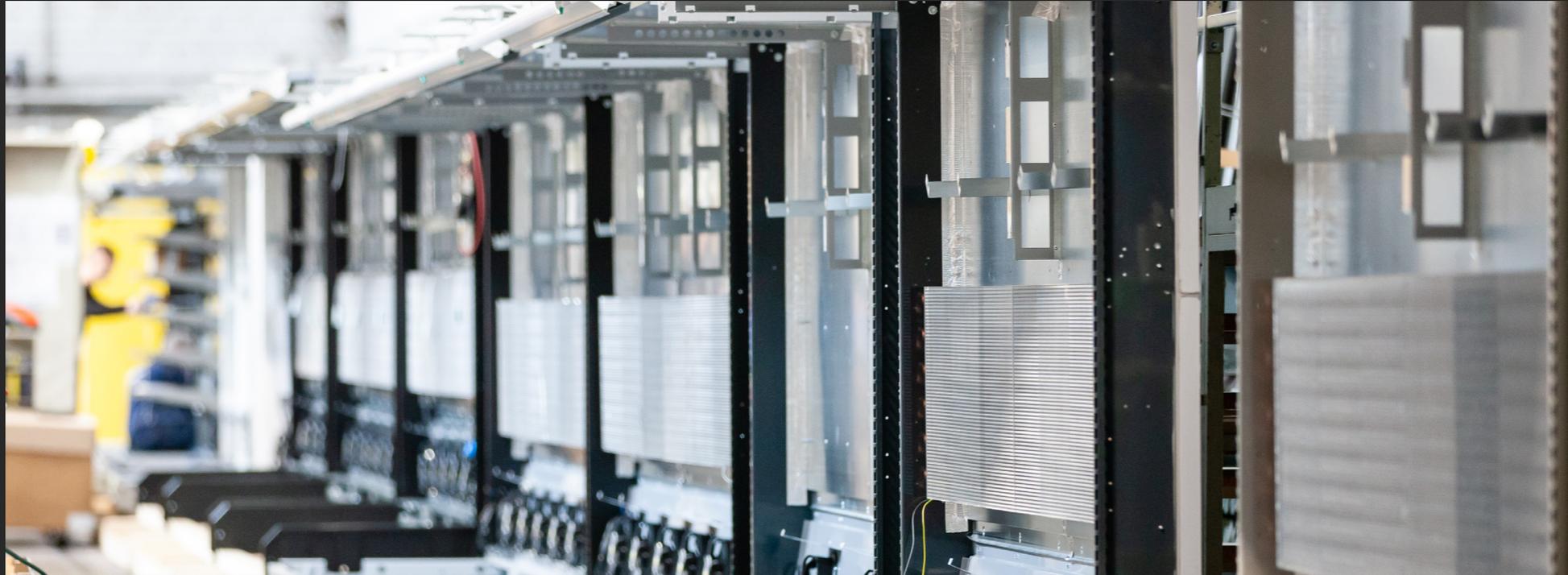
RESPECT FOR THE ENVIRONMENT



FREOR strives to conduct business in a sustainable way, and to reduce the environmental footprint of both our activities and the products we manufacture. This philosophy is reflected by company's slogan - *Thinking Green*.

Waste management, efficient use of resources, use of electricity from renewable resources, upgrades to manufacturing machinery, optimization of production, and engineering products based on eco-design principles – these are what we do in order to reduce negative environmental impacts.

WORK BASED ON THE BEST INTERNATIONAL PRACTICES



We aim at high quality standards and take pride in our ISO certificates, which we received in three areas:

- Quality Management (ISO 9001).
- Environmental Management (ISO 14001).
- Energy Management (ISO 50001).

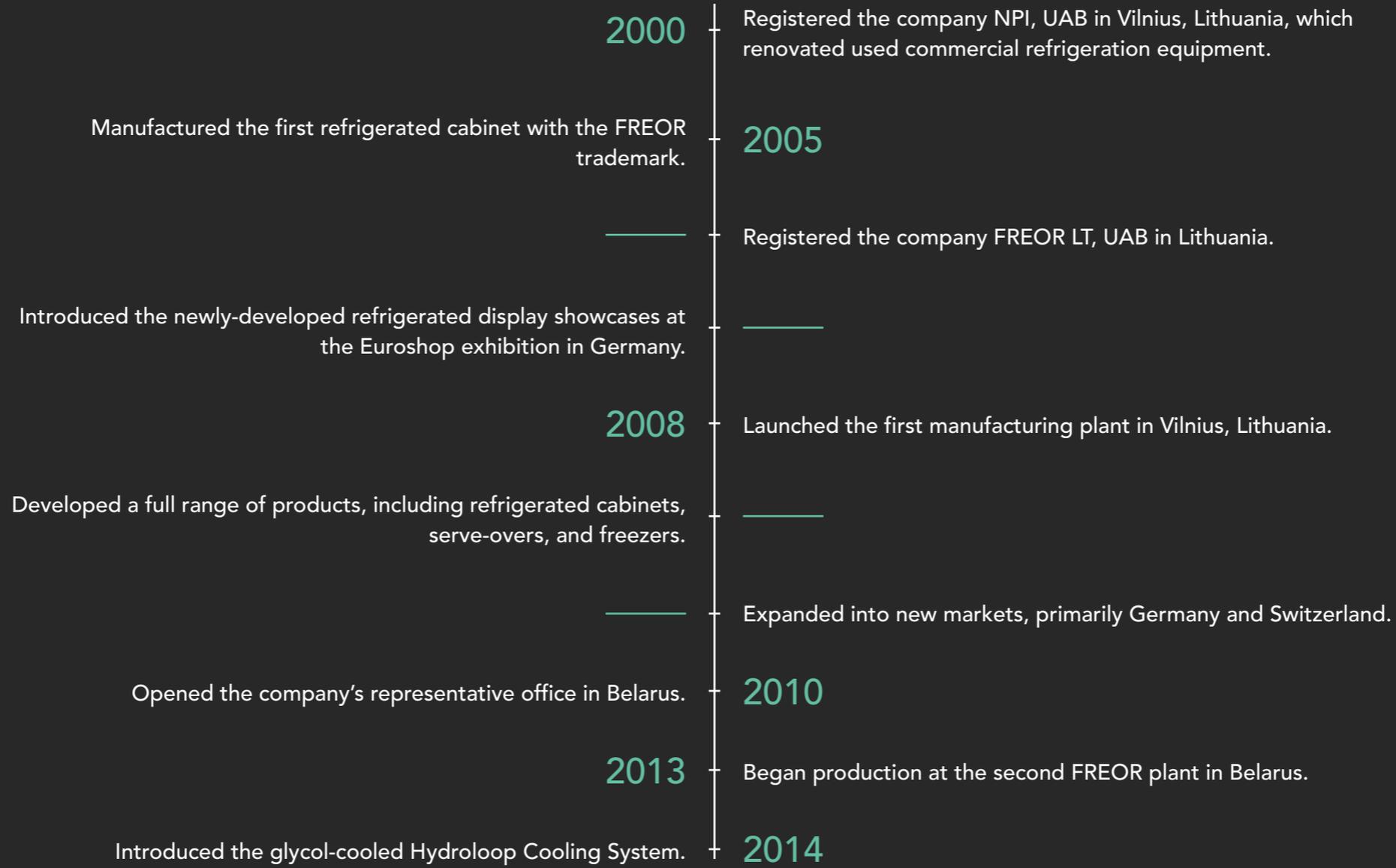
SUSTAINABLE, FAIR AND TRANSPARENT OPERATIONS



We implement a responsible and ethical business culture and strive to provide good working conditions and to respect employee rights. In 2019, a full Sedex Members Ethical Trade Audit (SMETA) on FREOR was conducted, and it included a review of Labor Standards, Health & Safety, Environment, and Business Ethics.

FROM PAST TO PRESENT

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Manufactured the first refrigerated cabinet with the FREOR trademark.

Introduced the newly-developed refrigerated display showcases at the Euroshop exhibition in Germany.

Developed a full range of products, including refrigerated cabinets, serve-overs, and freezers.

Opened the company's representative office in Belarus.

Introduced the glycol-cooled Hydroloop Cooling System.

2000

Registered the company NPI, UAB in Vilnius, Lithuania, which renovated used commercial refrigeration equipment.

2005

Registered the company FREOR LT, UAB in Lithuania.

2008

Launched the first manufacturing plant in Vilnius, Lithuania.

2010

Expanded into new markets, primarily Germany and Switzerland.

2013

Began production at the second FREOR plant in Belarus.

2014

2015

Manufactured the first refrigeration equipment utilizing the green refrigerant propane (R290).

Accession Mezzanine Capital fund investment.

Refreshed and revised the FREOR brand – both trademark and slogan. Along with the renewed brand, we have turned our focus to green cooling solutions.

Acquired ISO 9001, 140001, and 50001 quality certificates.

Opened a representative office in Russia.

Opened a representative office in Poland.

2016

2017

Developed a broad product range with CO₂ (R744) and propane (R290) gas as the primary solutions.

Increased international sales to top retailers and supermarket chains across Europe and beyond.

Livonia Partners fund investment.

Introduced our green R290 refrigeration technology for the first time in Japan, at the SMTS exhibition.

2019

Completed acquisition of a service and maintenance company in Belarus.

Completed the construction of a new, modern, A+ energy-efficient production plant in Vilnius, Lithuania.

2020

Over 90% of FREOR's sales are exports, with products sold to more than 40 countries. Key export markets include Germany, Switzerland, the Baltic States, Scandinavia, Spain, and Russia.



FREOR AT A GLANCE

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OUR VISION



To be the customer's most reliable partner for commercial refrigeration equipment and solutions, and to enable companies to run in environmentally responsible ways.

OUR MISSION



To provide innovative refrigeration solutions for our customers, along with high standards in quality and reliability.

OUR FOCUS



Environmentally friendly technologies.





20

YEARS OF EXPERIENCE



2

FACTORIES



3

REPRESENTATIVE OFFICES



600 +

EMPLOYEES



40 +

COUNTRIES



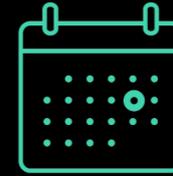
30

INTERNATIONAL SALES
PARTNERSHIPS



15 000 +

UNITS SOLD ANNUALLY



7

PARTICIPATIONS IN
INTERNATIONAL
EXHIBITIONS

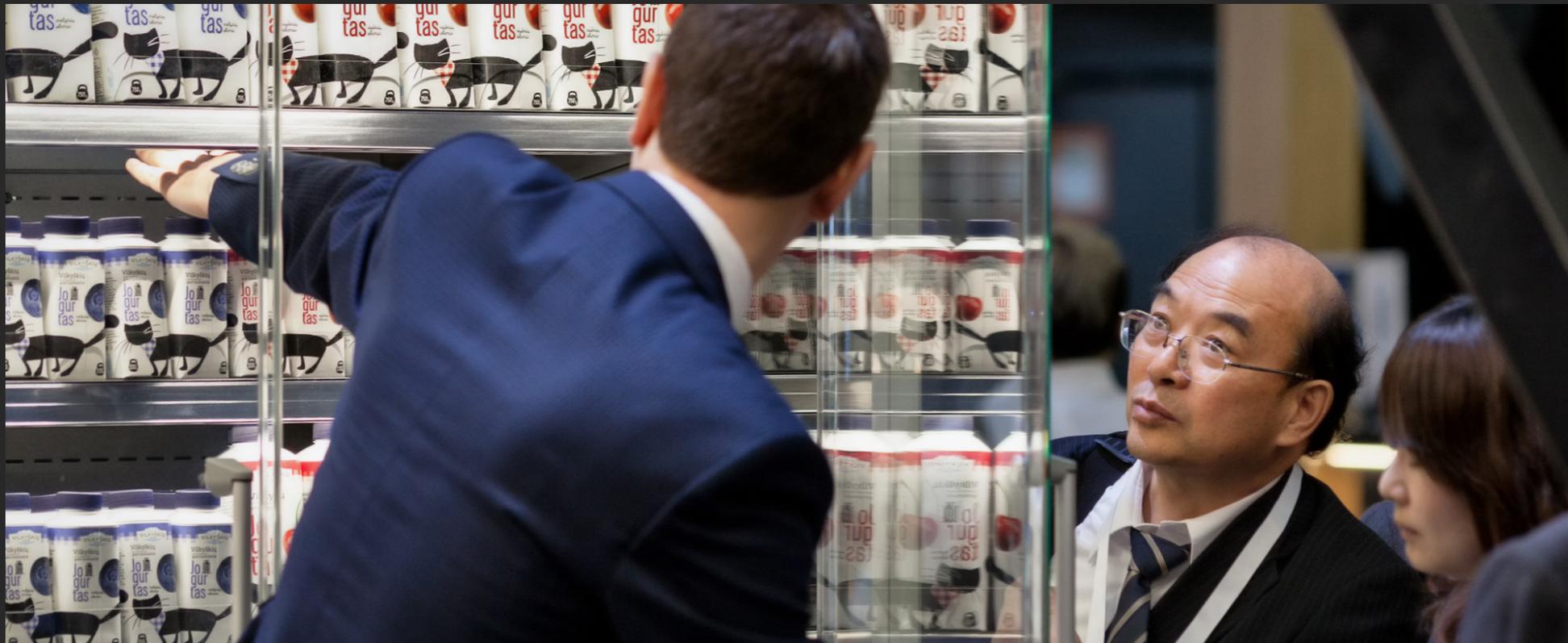
VALUES

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QUALITY

We place emphasis on the quality and durability of our products as well as on the optimization of our organizational processes. FREOR uses the newest technology and components from the leading suppliers, and this is part of the foundation that supports our 'top quality' assessments from our customers.



ENERGY EFFICIENCY

We focus on the continuous improvement of our products, including the technical parameters, and aim to develop new refrigeration technologies which guarantee excellent efficiency in refrigeration.



FLEXIBILITY

We strive to live up to our clients' high expectations for distinctive, tailored solutions. Our long-term customers appreciate our needs-oriented approach and our ability to adapt products to specific project requirements.



THINKING GREEN

At FREOR we strive to operate in an environmentally responsible way, and to reduce the environmental footprint of our activities and the products we manufacture. Therefore, we strongly promote green refrigeration technologies, and advocate the use of natural refrigerants such as propane (R290) and CO₂ (R744) in commercial refrigeration equipment.





PEOPLE

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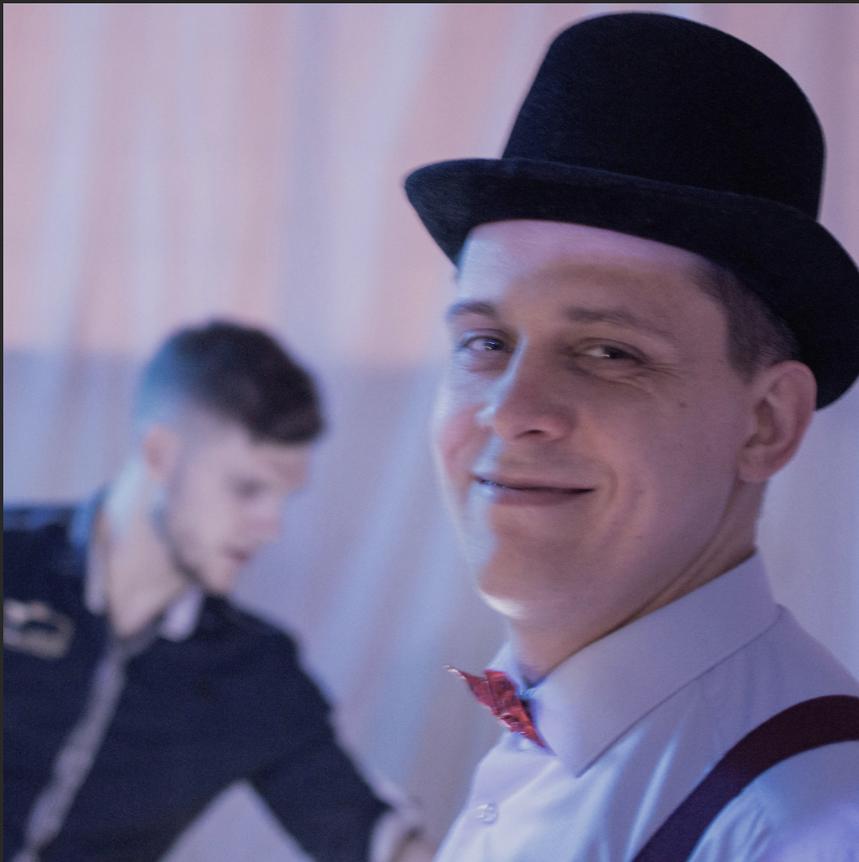
OUR TEAM

The key drivers of our technological advancement are the specific requirements from our customers and the market. At the same time, FREOR is a company of people. People are at the core of our success. They are what's behind FREOR's success stories. They are the ones that make progress happen.

The FREOR Group employs over 600 experienced and skilled employees, whose sincere dedication to their daily work creates the corporate success of our company. The company develops long-term employment relationships with its employees, creates a friendly working environment, and encourages employee involvement in the company's processes as well as in the creation of our unique company.

We don't just work – we also enjoy exciting experiences together, and have lots of fun!







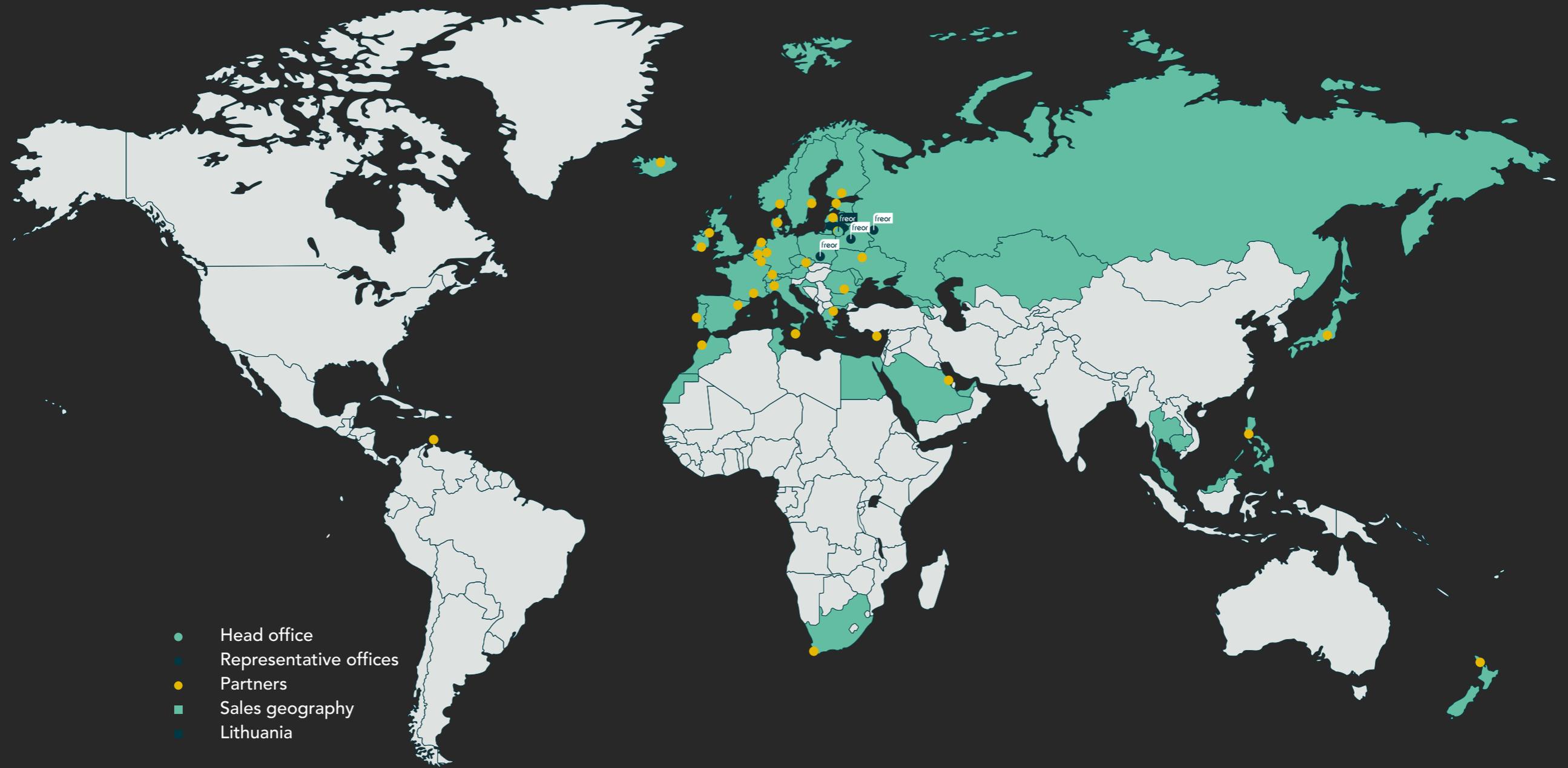






GLOBAL PRESENSE

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SOCIAL RESPONSIBILITY

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FOR FUTURE GENERATIONS



We are more than just a provider of energy-efficient and sustainable commercial refrigeration products.

We strive to make our planet a greener place for future generations:

- we purchase 100% of our electricity from renewable sources.
- we seek to minimize the amount of non-recyclable waste.
- we focus on delivering a positive impact outside the company through supporting volunteer organizations.

Community support:

- FREOR contributes to the food bank 'MAISTO BANKAS', which helps those who are at-risk in our community.
- we are involved with the campaign 'Let's Do It' (MES DAROM) - the biggest environmental organization in Lithuania, organizing waste clean-ups in parks, forests, on river banks, and near the sea.
- we are supporting the 'Youth Line' (JAUNIMO LINIJA) - an emotional support hotline, providing help to young people when they face emotional difficulties and need to talk to someone.



*we are better
together*

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THANKS TO ALL OUR PARTNERS

Who helps us to gain recognition in international markets? Clearly, the answer is our partners. We can see that reputable supermarket chains are solidifying their trust in the FREOR brand, and we see how our partners contribute to building trust through integrity, communication skills, and solid technical knowledge. What especially inspires us when working with our partners is our ability to implement complex projects together. We are proud of this cooperation with our skilled partners who have helped us to realize so many interesting projects in a number of countries.





CONTACT US

FREOR LT, UAB

Katiliskiu St. 92
LT-02212 Vilnius,
Lithuania
T: +370 5 2329188
E: info@freor.com

FREOR REFRIGERATION, SOOO

Ul. Zadvorenskaja 8,
222666 Stolbtsy, Minsk Region,
Belarus
T: +375171772191
E: info@freor.by

FREOR PL SPÓŁKA Z O.O.

Targowisko 469,
32-015 Kłaj,
Poland
T: +48 12 307 22 74
E: freorpl@freor.com

FREOR RUS, OOO

proezd Marshala Koneva, d. 28 E, of. 406,
214019 Smolensk, Smolensk Oblast,
Russia
T: +7 4812 686448
E: freor-ru@freor.com

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